

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Dec 13, 2017
2. SEC Identification Number
14812
3. BIR Tax Identification No.
047000110888V
4. Exact name of issuer as specified in its charter
CHEMICAL INDUSTRIES OF THE PHILS., INC.
5. Province, country or other jurisdiction of incorporation
PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
CHEMPHIL BUILDINGS, 851 A.ARNAIZ AVENUE, LEGASPI VILLAGE, MAKATI CIT
Postal Code
1229
8. Issuer's telephone number, including area code
818-5206
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	10,296,688

11. Indicate the item numbers reported herein
Item 2. ACQUISITION & DISPOSITION OF SHARES

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Chemical Industries of the Philippines, Inc. CIP

PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Disposition of Company's shareholdings in LMG Chemicals Corp.

Background/Description of the Disclosure

Further to the Company's disclosure on the sale of its 127,583,458 common shares in LMG Chemicals Corp. ("LMG") representing 65.92% of the total issued and outstanding capital stock of LMG to Messrs Dominic L. Sytin and Robinson W. Siao, the parties have completed the transaction and have crossed the LMG shares through the facilities of the Exchange.

Date of Approval by Board of Directors

Oct 9, 2017

Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

The Company received the purchase price from the transaction.

Details of the acquisition or disposition

Date

Dec 13, 2017

Manner

Sale subject to Tender Offer Requirement

Description of the company to be acquired or sold

LMG Chemicals Corp.

The terms and conditions of the transaction

Number of shares to be acquired or disposed

127,583,458

Percentage to the total outstanding shares of the company subject of the transaction	65.92
Price per share	3.17439

Nature and amount of consideration given or received

P405,000,000.00

Principle followed in determining the amount of consideration

The purchase price was determined using the prevailing market price of securing a controlling stake in a listed company.

Terms of payment

Full payment upon the successful conduct and completion of Tender Offer shares held by other shareholders, among others.

Conditions precedent to closing of the transaction, if any

The payment of the Tender Offer price for any Tender Offer shares shall be done simultaneously with the payment for the sale of the LMG shares.

Any other salient terms

Any other terms shall be included in the Tender Offer Report.

Identity of the person(s) from whom the shares were acquired or to whom they were sold

Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates
Dominic L. Sytin	None
Robinson W. Siao	None

Effect(s) on the business, financial condition and operations of the Issuer, if any

The Company received the purchase price

Other Relevant Information

It will be disclosed in the Tender Offer Report

Filed on behalf by:

Name	Randolph Aguirre
Designation	Group Controller