

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Oct 24, 2017
2. SEC Identification Number  
14812
3. BIR Tax Identification No.  
047000110888V
4. Exact name of issuer as specified in its charter  
CHEMICAL INDUSTRIES OF THE PHILS., INC.
5. Province, country or other jurisdiction of incorporation  
PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
CHEMPHIL BUILDING, 851 ARNAIZ AVENUE, MAKATI CITY  
Postal Code  
1229
8. Issuer's telephone number, including area code  
818-5206
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	10,296,688

11. Indicate the item numbers reported herein  
ITEM No. 2

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



## Chemical Industries of the Philippines, Inc. CIP

### PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

#### Subject of the Disclosure

Disposition of Company's share holdings in LMG Chemicals Corp.

#### Background/Description of the Disclosure

In connection with the sale by the Company of its 127,583,458 common shares in LMG Chemicals Corp. (the "LMG") representing 65.92% of the total issued and outstanding capital stock of LMG (the "LMG Shares") to Messrs Dominic L. Sytin and Robinson W. Siao (the "Buyers"), the total purchase price for the LMG Shares is P405,000,000.00 equivalent to P3.17439 per share broken down as follows:

Buyer	Number of Shares	Amount
Dominic L. Sytin	98,583,458	P 312,942,611.18
Robinson W. Siao	29,000,000	P 92,057,388.82
<b>Total Purchase Price</b>		<b>P 405,000,000.00</b>

The total purchase price for the LMG shares was determined using the prevailing market price of securing a controlling stake in a listed company.

The Board of Directors of CIP approved the transaction on 9 October 2017.

#### Date of Approval by Board of Directors

Oct 9, 2017

#### Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

The Seller receive the purchase price from the transaction.

#### Details of the acquisition or disposition

##### Date

TBA

##### Manner

Sale subject to Tender Offer Requirement.

##### Description of the company to be acquired or sold

The Company is a principal shareholder of LMG Chemicals Corp.

**The terms and conditions of the transaction**

<b>Number of shares to be acquired or disposed</b>	127,583,458
<b>Percentage to the total outstanding shares of the company subject of the transaction</b>	65.92
<b>Price per share</b>	3.17439

**Nature and amount of consideration given or received**

P405,000,000.00

**Principle followed in determining the amount of consideration**

The purchase price was determined using the prevailing market price of securing a controlling stake in a listed company.

**Terms of payment**

Full payment upon the successful conduct and completion of Tender Offer shares held by other shareholders, among others.

**Conditions precedent to closing of the transaction, if any**

The payment of the Tender Offer price for any Tender Offer shares shall be done simultaneously with the payment for the sale of the LMG shares.

**Any other salient terms**

Any other terms shall be included in the Tender Offer report.

**Identity of the person(s) from whom the shares were acquired or to whom they were sold**

<b>Name</b>	<b>Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates</b>
Dominic L. Sytin	None
Robinson W. Siao	None

**Effect(s) on the business, financial condition and operations of the Issuer, if any**

The Seller will receive the purchase price.

**Other Relevant Information**

It will be disclosed to the Tender Offer report

**Filed on behalf by:**

<b>Name</b>	Randolph Aguirre
<b>Designation</b>	Group Controller